

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA

CHAPTER 13 PLAN - AMENDED
AND RELATED MOTIONS

Name of Debtor(s): **Eyser L. Owens**
Joan A. Owens

Case No: **13-32470**

This plan, dated **October 4, 2013**, is:

- ☐ the *first* Chapter 13 plan filed in this case.
☒ a modified Plan, which replaces the
☒ confirmed or ☐ unconfirmed Plan dated **5/3/2013**.

Date and Time of Modified Plan Confirming Hearing:

11/13/2013 at 11:10 AM

Place of Modified Plan Confirmation Hearing:

701 E. Broad Street Rm 5100 Richmond, VA 23219

The Plan provisions modified by this filing are:

Claims synced, debtor adding post-petition arrears to Santander. Plan payout remaining at 100%.

Creditors affected by this modification are:

Santander

NOTICE: YOUR RIGHTS WILL BE AFFECTED. You should read these papers carefully. If you oppose any provision of this Plan, or if you oppose any included motions to (i) value collateral, (ii) avoid liens, or (iii) assume or reject unexpired leases or executory contracts, you MUST file a timely written objection.

This Plan may be confirmed and become binding, and the included motions in paragraphs 3, 6, and 7 to value collateral, avoid liens, and assume or reject unexpired leases or executory contracts may be granted, without further notice or hearing unless a written objection is filed not later than seven (7) days prior to the date set for the confirmation hearing and the objecting party appears at the confirmation hearing.

The debtor(s)' schedules list assets and liabilities as follows:

Total Assets: **\$161,351.00**

Total Non-Priority Unsecured Debt: **\$7,367.64**

Total Priority Debt: **\$1,447.74**

Total Secured Debt: **\$146,382.08**

1. **Funding of Plan.** The debtor(s) propose to pay the trustee the sum of **\$1,165.00 Monthly for 4 months, then \$1,265.00 Monthly for 56 months.** Other payments to the Trustee are as follows: **NONE**. The total amount to be paid into the plan is \$ **75,500.00**.

2. **Priority Creditors.** The Trustee shall pay allowed priority claims in full unless the creditor agrees otherwise.

A. Administrative Claims under 11 U.S.C. § 1326.

1. The Trustee will be paid the percentage fee fixed under 28 U.S.C. § 586(e), not to exceed 10%, of all sums disbursed except for funds returned to the debtor(s).
2. Debtor(s)' attorney will be paid \$ **2,991.00** balance due of the total fee of \$ **3,000.00** concurrently with or prior to the payments to remaining creditors.

B. Claims under 11 U.S.C. § 507.

The following priority creditors will be paid by deferred cash payments pro rata with other priority creditors or in monthly installments as below, except that allowed claims pursuant to 11 U.S.C. § 507(a)(1) will be paid prior to other priority creditors but concurrently with administrative claims above:

<u>Creditor</u>	<u>Type of Priority</u>	<u>Estimated Claim</u>	<u>Payment and Term</u>
Amelia County	Taxes and certain other debts	523.37	Prorata 3 months
Virginia Department of Taxatio	Taxes and certain other debts	924.37	Prorata 3 months

3. **Secured Creditors: Motions to Value Collateral ("Cramdown"), Collateral being Surrendered, Adequate Protection Payments, and Payment of certain Secured Claims.**

A. Motions to Value Collateral (other than claims protected from "cramdown" by 11 U.S.C. § 1322(b)(2) or by the final paragraph of 11 U.S.C. § 1325(a)). Unless a written objection is timely filed with the Court, the Court may grant the debtor(s)' motion to value collateral as set forth herein.

This section deals with valuation of certain claims secured by real and/or personal property, other than claims protected from "cramdown" by 11 U.S.C. § 1322(b)(2) [real estate which is debtor(s)' principal residence] or by the final paragraph of 11 U.S.C. § 1325(a) [motor vehicles purchased within 910 days or any other thing of value purchased within 1 year before filing bankruptcy], in which the replacement value is asserted to be less than the amount owing on the debt. **Such debts will be treated as secured claims only to the extent of the replacement value of the collateral. That value will be paid with interest as provided in sub-section D of this section. You must refer to section 3(D) below to determine the interest rate, monthly payment and estimated term of repayment of any "crammed down" loan. The deficiency balance owed on such a loan will be treated as an unsecured claim to be paid only to the extent provided in section 4 of the Plan.** The following secured claims are to be "crammed down" to the following values:

<u>Creditor</u>	<u>Collateral</u>	<u>Purchase Date</u>	<u>Est Debt Bal.</u>	<u>Replacement Value</u>
-NONE-				

B. Real or Personal Property to be Surrendered.

Upon confirmation of the Plan, or before, the debtor(s) will surrender his/her/their interest in the collateral securing the claims of the following creditors in satisfaction of the secured portion of such creditors' allowed claims. To the extent that the collateral does not satisfy the claim, any timely filed deficiency claim to which the creditor is entitled may be paid as a non-priority unsecured claim. Confirmation of the Plan shall terminate the automatic stay as to the interest of the debtor(s) and the estate in the collateral.

<u>Creditor</u>	<u>Collateral Description</u>	<u>Estimated Value</u>	<u>Estimated Total Claim</u>
-NONE-			

C. Adequate Protection Payments.

The debtor(s) propose to make adequate protection payments required by 11 U.S.C. § 1326(a) or otherwise upon claims secured by personal property, until the commencement of payments provided for in sections 3(D) and/or 6(B) of the Plan, as follows:

<u>Creditor</u>	<u>Collateral Description</u>	<u>Adeq. Protection Monthly Payment</u>	<u>To Be Paid By</u>
Credit Acceptance	2005 Chevy Silverado backup vehicle	50.00	Trustee
Dt Credit Co	2007 Dodge Chrysler 300 100k miles Son drives	50.00	Trustee
Regional Acceptance Co	2009 Chevy HHR	75.00	Trustee

Any adequate protection payment upon an unexpired lease of personal property assumed by the debtor(s) pursuant to section 6(B) of the Plan shall be made by the debtor(s) as required by 11 U.S.C. § 1326(a)(1)(B) (payments coming due after the order for relief).

D. Payment of Secured Claims on Property Being Retained (except only those loans provided for in section 5 of the Plan):

This section deals with payment of debts secured by real and/or personal property [including short term obligations, judgments, tax liens and other secured debts]. After confirmation of the Plan, the Trustee will pay to the holder of each allowed secured claim, which will be either the balance owed on the indebtedness or, where applicable, the collateral's replacement value as specified in sub-section A of this section, **whichever is less**, with interest at the rate provided below, the monthly payment specified below until the amount of the secured claim has been paid in full. **Upon confirmation of the Plan, the valuation and interest rate shown below will be binding unless a timely written objection to confirmation is filed with and sustained by the Court.**

<u>Creditor</u>	<u>Collateral</u>	<u>Approx. Bal. of Debt or "Crammed Down" Value</u>	<u>Interest Rate</u>	<u>Monthly Paymt & Est. Term**</u>
Credit Acceptance	2005 Chevy Silverado backup vehicle	12,681.58	4.25%	Prorata 49 months
Dt Credit Co	2007 Dodge Chrysler 300 100k miles Son drives	16,199.84	4.25%	Prorata 49 months
Regional Acceptance Co	2009 Chevy HHR	14,491.70	4.25%	Prorata 49 months

E. Other Debts.

Debts which are (i) mortgage loans secured by real estate which is the debtor(s)' primary residence, or (ii) other long term obligations, whether secured or unsecured, to be continued upon the existing contract terms with any existing default in payments to be cured pursuant to 11 U.S.C. § 1322(b)(5), are provided for in section 5 of the Plan.

4. Unsecured Claims.

A. Not separately classified. Allowed non-priority unsecured claims shall be paid pro rata from any distribution remaining after disbursement to allowed secured and priority claims. Estimated distribution is approximately 100 %. The dividend percentage may vary depending on actual claims filed. If this case were liquidated under Chapter 7, the debtor(s) estimate that unsecured creditors would receive a dividend of approximately 0 %.

B. Separately classified unsecured claims.

<u>Creditor</u>	<u>Basis for Classification</u>	<u>Treatment</u>
-NONE-		

5. Mortgage Loans Secured by Real Property Constituting the Debtor(s)' Primary Residence; Other Long Term Payment Obligations, whether secured or unsecured, to be continued upon existing contract terms; Curing of any existing default under 11 U.S.C. § 1322(b)(5).

A. Debtor(s) to make regular contract payments; arrears, if any, to be paid by Trustee. The creditors listed below will be paid by the debtor(s) pursuant to the contract without modification, except that arrearages, if any, will be paid by the Trustee either pro rata with other secured claims or on a fixed monthly basis as indicated below, without interest unless an interest rate is designated below for interest to be paid on the arrearage claim and such interest is provided for in the loan agreement.

<u>Creditor</u>	<u>Collateral</u>	<u>Regular Contract Payment</u>	<u>Estimated Arrearage</u>	<u>Arrearage Interest Rate</u>	<u>Estimated Cure Period</u>	<u>Monthly Arrearage Payment</u>
Green Tree Servicing LLC	Location: 11360 Whippoorwill Lane, Amelia Court House VA 23002	225.00	225.42	0%	49 months	Prorata
	value based on current tax assessment					
Rushmore Lms	Location: 11360 Whippoorwill Lane, Amelia Court House VA 23002	787.51	3,800.00	0%	49 months	Prorata
	value based on current tax assessment					
Rymtime	rims	120.00	0.00	0%	0 months	
Santander Consumer Usa	2012 Chrysler 200 20k miles	606.30	708.35	0%	49 months	Prorata
Santander Consumer Usa	2012 Chrysler 200 20k miles (POST-PETITION ARREARS)	0.00	2,851.20	0%	49 months	Prorata

B. Trustee to make contract payments and cure arrears, if any. The Trustee shall pay the creditors listed below the regular contract monthly payments that come due during the period of this Plan, and pre-petition arrearages on such debts shall be cured by the Trustee either pro rata with other secured claims or with monthly payments as set forth below.

<u>Creditor</u>	<u>Collateral</u>	<u>Regular Contract Payment</u>	<u>Estimated Arrearage</u>	<u>Interest Rate</u>	<u>Term for Arrearage</u>	<u>Monthly Arrearage Payment</u>
-NONE-						

C. Restructured Mortgage Loans to be paid fully during term of Plan. Any mortgage loan against real estate constituting the debtor(s)' principal residence upon which the last scheduled contract payment is due before the final payment under the Plan is due shall be paid by the Trustee during the term of the Plan as permitted by 11 U.S.C. § 1322(c)(2) with interest at the rate specified below as follows:

<u>Creditor</u>	<u>Collateral</u>	<u>Interest Rate</u>	<u>Estimated Claim</u>	<u>Monthly Paymt& Est. Term**</u>
-NONE-				

6. Unexpired Leases and Executory Contracts. The debtor(s) move for assumption or rejection of the executory contracts and leases listed below.

A. Executory contracts and unexpired leases to be rejected. The debtor(s) reject the following executory contracts.

<u>Creditor</u>	<u>Type of Contract</u>
-NONE-	

- B. Executory contracts and unexpired leases to be assumed.** The debtor(s) assume the following executory contracts. The debtor agrees to abide by all terms of the agreement. The Trustee will pay the pre-petition arrearages, if any, through payments made pro rata with other priority claims or on a fixed monthly basis as indicated below.

<u>Creditor</u>	<u>Type of Contract</u>	<u>Arrearage</u>	<u>Monthly Payment for Arrears</u>	<u>Estimated Cure Period</u>
-NONE-				

7. Liens Which Debtor(s) Seek to Avoid.

- A. The debtor(s) move to avoid liens pursuant to 11 U.S.C. § 522(f).** The debtor(s) move to avoid the following judicial liens and non-possessory, non-purchase money liens that impair the debtor(s)' exemptions. **Unless a written objection is timely filed with the Court, the Court may grant the debtor(s)' motion and cancel the creditor's lien.** If an objection is filed, the Court will hear evidence and rule on the motion at the confirmation hearing.

<u>Creditor</u>	<u>Collateral</u>	<u>Exemption Amount</u>	<u>Value of Collateral</u>
-NONE-			

- B. Avoidance of security interests or liens on grounds other than 11 U.S.C. § 522(f).** The debtor(s) have filed or will file and serve separate pleadings to avoid the following liens or security interests. The creditor should review the notice or summons accompanying such pleadings as to the requirements for opposing such relief. The listing here is for information purposes only.

<u>Creditor</u>	<u>Type of Lien</u>	<u>Description of Collateral</u>	<u>Basis for Avoidance</u>
-NONE-			

8. Treatment and Payment of Claims.

- All creditors must timely file a proof of claim to receive payment from the Trustee.
- If a claim is scheduled as unsecured and the creditor files a claim alleging the claim is secured but does not timely object to confirmation of the Plan, the creditor may be treated as unsecured for purposes of distribution under the Plan. This paragraph does not limit the right of the creditor to enforce its lien, to the extent not avoided or provided for in this case, after the debtor(s) receive a discharge.
- If a claim is listed in the plan as secured and the creditor files a proof of claim alleging the claim is unsecured, the creditor will be treated as unsecured for purposes of distribution under the Plan.
- The Trustee may adjust the monthly disbursement amount as needed to pay an allowed secured claim in full.

- 9. Vesting of Property of the Estate.** Property of the estate shall revert in the debtor(s) upon confirmation of the Plan. Notwithstanding such vesting, the debtor(s) may not sell, refinance, encumber real property or enter into a mortgage loan modification without approval of the Court after notice to the Trustee, any creditor who has filed a request for notice and other creditors to the extent required by the Local Rules of this Court.

- 10. Incurrence of indebtedness.** The debtor(s) shall not voluntarily incur additional indebtedness exceeding the cumulative total of \$5,000 principal amount during the term of this Plan, either unsecured or secured against personal property, except upon approval of the Court after notice to the Trustee, any creditor who has filed a request for notice, and other creditors to the extent required by the Local Rules of this Court.

- 11. Other provisions of this plan:**

Signatures:

Dated: October 4, 2013

/s/ Eyser L. Owens
Eyser L. Owens
Debtor

/s/ Robert Duke, Esq
Robert Duke, Esq
Debtor's Attorney

/s/ Joan A. Owens
Joan A. Owens
Joint Debtor

Exhibits: **Copy of Debtor(s)' Budget (Schedules I and J);
Matrix of Parties Served with Plan**

Certificate of Service

I certify that on October 4, 2013, I mailed a copy of the foregoing to the creditors and parties in interest on the attached Service List.

/s/ Robert Duke, Esq
Robert Duke, Esq
Signature

dba The Debt Law Group, PLLC
1928 Arlington Blvd., Suite 112
Charlottesville, VA 22903
Address

434-227-8091
Telephone No.

Ver. 09/17/09 [effective 12/01/09]

B6I (Official Form 6I) (12/07)

In re **Eyser L. Owens**
Joan A. Owens

Case No. **13-32470**

Debtor(s)

SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S) - AMENDED

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by every married debtor, whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. Do not state the name of any minor child. The average monthly income calculated on this form may differ from the current monthly income calculated on Form 22A, 22B, or 22C.

Debtor's Marital Status:	DEPENDENTS OF DEBTOR AND SPOUSE	
Married	RELATIONSHIP(S): None.	AGE(S):
Employment:	DEBTOR	SPOUSE
Occupation	Forlift driver	Medical billing specialist
Name of Employer	Alleghany Warehouse	Tucker Psychiatric Clinic
How long employed	38 years	13 years
Address of Employer	3021 Commerce Road Richmond, VA 23234	7149 Jahnke Road Richmond, VA 23225

INCOME: (Estimate of average or projected monthly income at time case filed)

1. Monthly gross wages, salary, and commissions (Prorate if not paid monthly)
2. Estimate monthly overtime

DEBTOR	SPOUSE
\$ 2,916.33	\$ 4,474.62
\$ 0.00	\$ 0.00

3. SUBTOTAL

\$ 2,916.33	\$ 4,474.62
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4. LESS PAYROLL DEDUCTIONS

- a. Payroll taxes and social security
- b. Insurance
- c. Union dues
- d. Other (Specify): **401k**

\$ 615.33	\$ 847.17
\$ 0.00	\$ 58.50
\$ 0.00	\$ 0.00
\$ 0.00	\$ 377.00
\$ 0.00	\$ 0.00

5. SUBTOTAL OF PAYROLL DEDUCTIONS

\$ 615.33	\$ 1,282.67
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6. TOTAL NET MONTHLY TAKE HOME PAY

\$ 2,301.00	\$ 3,191.95
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7. Regular income from operation of business or profession or farm (Attach detailed statement)

\$ 0.00	\$ 0.00
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8. Income from real property

\$ 0.00	\$ 0.00
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9. Interest and dividends

\$ 0.00	\$ 0.00
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10. Alimony, maintenance or support payments payable to the debtor for the debtor's use or that of dependents listed above

\$ 0.00	\$ 0.00
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11. Social security or government assistance
(Specify):

\$ 0.00	\$ 0.00
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12. Pension or retirement income

\$ 0.00	\$ 0.00
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13. Other monthly income
(Specify):

\$ 0.00	\$ 0.00
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14. SUBTOTAL OF LINES 7 THROUGH 13

\$ 0.00	\$ 0.00
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15. AVERAGE MONTHLY INCOME (Add amounts shown on lines 6 and 14)

\$ 2,301.00	\$ 3,191.95
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16. COMBINED AVERAGE MONTHLY INCOME: (Combine column totals from line 15)

\$ 5,492.95

(Report also on Summary of Schedules and, if applicable, on Statistical Summary of Certain Liabilities and Related Data)

17. Describe any increase or decrease in income reasonably anticipated to occur within the year following the filing of this document:

Debtor(s)

AMENDED

1. Rent or home mortgage payment (include lot rented for mobile home)		\$	1,025.00
a. Are real estate taxes included?	Yes _____ No <u>X</u>		
b. Is property insurance included?	Yes _____ No <u>X</u>		
2. Utilities:		\$	300.00
a. Electricity and heating fuel		\$	0.00
b. Water and sewer		\$	60.00
c. Telephone		\$	266.00
d. Other See Detailed Expense Attachment		\$	75.00
3. Home maintenance (repairs and upkeep)		\$	500.00
4. Food		\$	100.00
5. Clothing		\$	10.00
6. Laundry and dry cleaning		\$	50.00
7. Medical and dental expenses		\$	300.00
8. Transportation (not including car payments)		\$	100.00
9. Recreation, clubs and entertainment, newspapers, magazines, etc.		\$	100.00
10. Charitable contributions		\$	
11. Insurance (not deducted from wages or included in home mortgage payments)			
a. Homeowner's or renter's		\$	60.00
b. Life		\$	16.95
c. Health		\$	0.00
d. Auto		\$	340.00
e. Other		\$	0.00
12. Taxes (not deducted from wages or included in home mortgage payments) (Specify) personal property tax		\$	30.00
13. Installment payments: (In chapter 11, 12, and 13 cases, do not list payments to be included in the plan)			
a. Auto		\$	600.00
b. Other Tire rims		\$	120.00
c. Other		\$	0.00
14. Alimony, maintenance, and support paid to others		\$	0.00
15. Payments for support of additional dependents not living at your home		\$	0.00
16. Regular expenses from operation of business, profession, or farm (attach detailed statement)		\$	0.00
17. Other emergency funds		\$	100.00
Other personal hygiene and haircare		\$	75.00
18. AVERAGE MONTHLY EXPENSES (Total lines 1-17. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)		\$	4,227.95
19. Describe any increase or decrease in expenditures reasonably anticipated to occur within the year following the filing of this document:			
20. STATEMENT OF MONTHLY NET INCOME			
a. Average monthly income from Line 15 of Schedule I		\$	5,492.95
b. Average monthly expenses from Line 18 above		\$	4,227.95
c. Monthly net income (a. minus b.)		\$	1,265.00

B6J (Official Form 6J) (12/07)

In re **Eyser L. Owens**
Joan A. Owens

Case No. **13-32470**

Debtor(s)

SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S) - AMENDED

Detailed Expense Attachment

Other Utility Expenditures:

cell	\$	159.00
cable TV	\$	107.00
Total Other Utility Expenditures	\$	266.00

Amelia County
PO Box 730
Amelia Court House, VA 23002

American Infosource LP for
Webbank
Po Box 268941
Oklahoma City, OK 73126-8941

American Web Loan
522 N. 14th Street, Box 30
Ponca City, OK 74601

Bon Secours
c/o GREER P. JACKSON, JR.
8550 Mayland Drive
Henrico, VA 23294-4704

Capio Partners Llc
2222 Texoma Pkwy Ste 150
Sherman, TX 75090

Citifinancial
Po box 70918
Charlotte, NC 28262

CJW Medical Center
c/o Resurgent Capital Services
PO Box 1927
Greenville, SC 29602

Commonwealth Radiology
1508 Willow Lawn Dr ste 117
Richmond, VA 23230

Credit Acceptance
Attn: Bankruptcy Dept
25505 West 12 Mile Rd Ste 3000
Southfield, MI 48034

Dominion Law Assoc
PO Box 62719
Virginia Beach, VA 23466

Dt Credit Co
Attention: Bankruptcy
Po Box 29018
Phoenix, AZ 85038

Enhanced Recovery Corp
Attention: Client Services
8014 Bayberry Rd
Jacksonville, FL 32256

Green Tree Servicing LLC
PO Box 0049
Palatine, IL 60055-0049

He Stark Col
Po Box 45710
Madison, WI 53744

Horizon Fin
1900 W Severs Rd
La Porte, IN 46350

Horizon Financial Man
8585 S Broadway Ste 880
Merrillville, IN 46410

Jefferson Capital Systems LLC
PO Box 953185
Saint Louis, MO 63195-3185

LVNV Funding LLC
c/o Resurgent Capital Systems
PO Box 10587
Greenville, SC 29603

Mariner Finance of Virginia LL
Bankruptcy Department
3301 Boston Street, Suite 201
Baltimore, MD 21224

Merrick Bank
c/o Resurgent Capital Services
P.O. Box 10368
Greenville, SC 29603-0368

National Enterprise Systems
29125 Solon Road
Solon, OH 44139

Nationwidecash
PO Box 1823
Paul's Avenue, Kingstown
St. Vincent & The Grenadines

Pellettieri Group
1717 Park Street Ste 105
Naperville, IL 60563

Quick Credit 911
PO Box 485
Talmage, CA 95481

Radiology Assoc of Richmond
PO Box 13343
Richmond, VA 23225

Receivable Management
7206 Hull Street Rd Ste
Suite 21
North Chesterfield, VA 23235-5827

Receivable Management
7206 Hull Street Rd Ste
North Chesterfield, VA 23235

Regional Acceptance Co
10051 Midlothian Tpke
North Chesterfield, VA 23235

Resurgent Capital Services
PO Box 10587
Greenville, SC 29603

Rushmore Lms
P.O. Box 55004
Irvine, CA 92619-2708

Rymtime
8818 West Borad Street
Henrico, VA 23294

Santander Consumer Usa
Po Box 961245
Ft Worth, TX 76161

Southern Dominion Health
PO Box 70
Victoria, VA 23974

St Frances Medical Center
PO Box 404893
Atlanta, GA 30384

Standard Furniture Company
201 East Belt Blvd.
Richmond, VA 23224

The Affiliated Group I
Po Box 7739
Rochester, MN 55903

Tidewater Physical Therapy Inc
771 Pilot House Drive
Suite A
Newport News, VA 23606

Transworld Systems
Po Box 1864
Santa Rosa, CA 95402

Virginia Credit Union
Po Box 90010
Richmond, VA 23225

Virginia Department of Taxatio
PO Box 26406
Richmond, VA 23260

Virginia Emer Phys
75 Remittance Drive Ste 1151
Chicago, IL 60675